

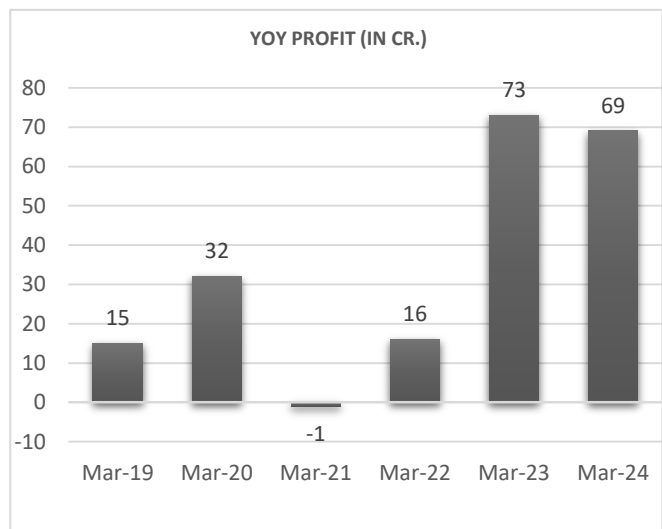
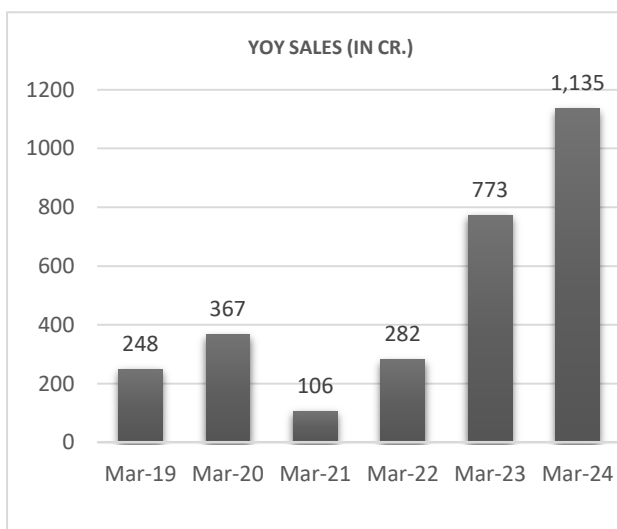
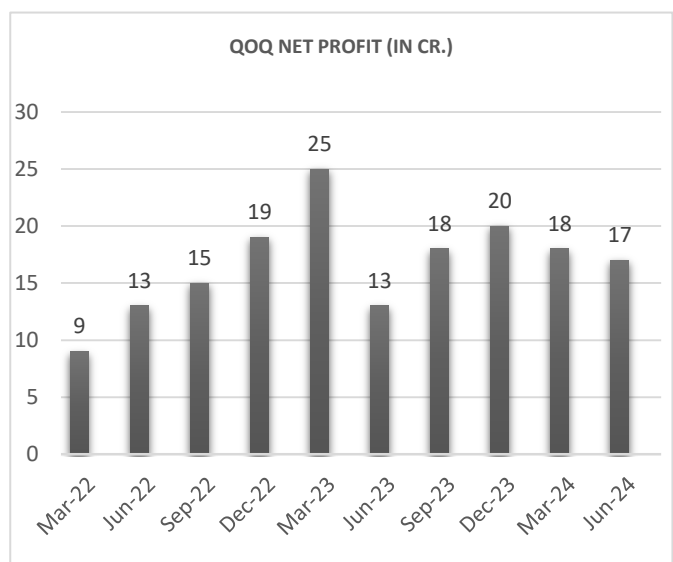
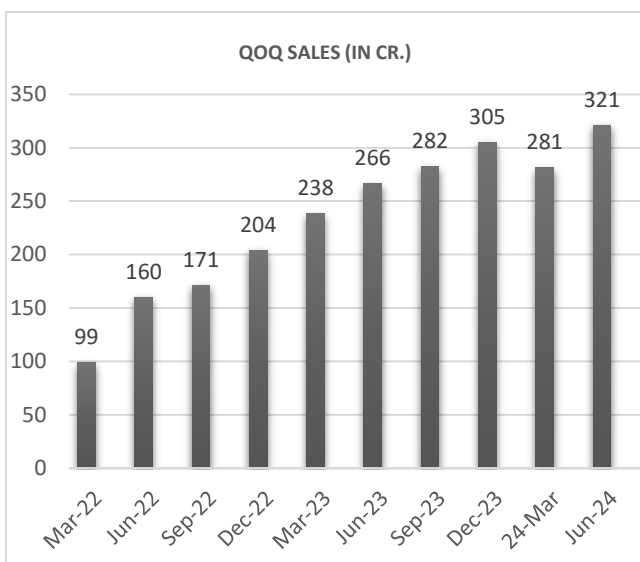
# DREAM FOLKS

21 AUGUST 2024

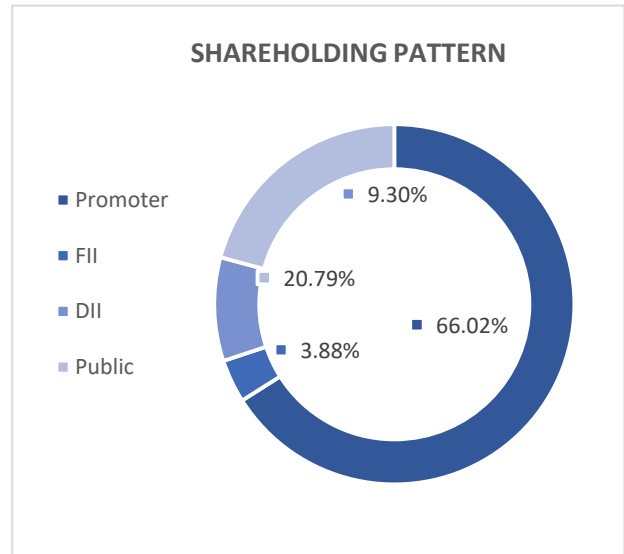
## About company

DreamFolks is India's largest airport service aggregator platform, offering a range of services including lounge access, spa treatments, airport transfer, and meet-and-assist services. Established in 2011, the company connects travelers with airport service providers, making air travel more comfortable and convenient. DreamFolks collaborates with multiple partners to provide services in both domestic and international airports. The company's unique business model capitalizes on the growing demand for enhanced travel experiences, catering to both business and leisure travelers. DreamFolks has expanded its presence across multiple countries, enhancing its portfolio of offerings over the years.

## Financials



<b>MARKET CAP</b>	RS 2,419 CR
<b>P/E RATIO</b>	33.2
<b>DIVIDEND YIELD</b>	0.44%
<b>ROCE</b>	46.0 %
<b>ROE</b>	34.9%
<b>FACE VALUE</b>	2.00
<b>3 YEARS SALES GROWTH</b>	121%
<b>3 YEARS PROFIT GROWTH</b>	300%



**Our recommendation**

**MOMENTUM SWING: BUY DREAM FOLKS BETWEEN 464-469 TARGETS 487-511 STOP LOSS BELOW 448**

**Technical analysis**

Dream Folks was in down trend on daily chart but yesterday the stock bounced back from the support of 435 and also break the downward channel at higher side. The stock has formed long bullish candle then retraced back to super trend support. Today the stock formed a bullish candle in the opening one hour candle and making higher highs and higher lows. The stock also breaks the immediate resistance of 464. If we look at the fundamentals of the company the sales rose exponentially in the last 3 years with a CAGR of 300%. The company is almost debt free and margins are likely to improve in the upcoming quarters. Hence we recommended to Buy the stock.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.